Chile to Reopen Doors To Overseas Bankers

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SANTIAGO, Chile, Dec. 30 (Reuters)—The Chilean Government has decided to allow foreign banks to operate again in this country, according to a decree in the official gazette published heer today.

It stated foreign banks "would enjoy the same rights accorded to local banks of the same category and would be subject in general to the same laws and regulations."

The decree also said the government has decided to sell 12 state-owned banks to private interests and to transfer shares held by the state in six others to private hands.